

Broadclyst Parish Council
Income Expenditure First Quarter 2019/20 (to 30.06.2019)
Budget Monitoring and Reporting of variances and virements

Reported for Monitoring

I/E Code	Cost Centre	Description	1st quarter exp.	19/20 budget	Variance (£)	%	Note(s)
4570	200	Play area maintenance	993	750	-243	132%	Refund of £378 due. Review 30.09.2019
4090	110	Payroll	175	500	325	35%	Additional work for year end complete. Review 30.09.2019
4260	150	Fun Day	2,538	2,000	-538	127%	Income of £80 received; Sponsorship of £250 plus £105 owed; further invoice of £175 in month 4. Event overspend of £278
4750	230	Neighbourhood Planning	4,248	5,000	752	85%	May 2019 consultation paid from current year fund. Balance of £752 going forward plus £8,738.59 in EMR.
4440/4510	190	Pavilions maint/running costs	1,502	5,000	3,498	30%	Monitor and review at 30.09.2019

Virements

I/E Code	Cost Centre	Description	1st quarter exp.	19/20 budget	Variance (£)	%	Reason(s)
		None recommended					

Spend from EM Reserves in first quarter

4150	110	Youth Worker	5,000				Spent from EMR as relates to last invoice for 18/19. No invoices for 19/20 received as at 30.06.2019
4310	160	Visibility Splay cutting	1,076				Spent from EMR as relates to last invoice for 18/19. No invoices for 19/20 received as at 30.06.2019
4350	160	Allotments lease	300				Spent from EMR as relates to last invoice for 18/19. No invoices for 19/20 received as at 30.06.2020
4440	180	Compound	3,846				Spent from EMR as invoice relates to 18/19. Authorised on 31.03.2019 but after close of business so did not leave account until 03.04.2019. Remaining 1819 budget allocation automatically transferred into general reserves at close of day on 31.03.2019; further spend in 19/20 would need to be drawn from current year fund (general reserves)

Recommendation:

That the report be noted.

Proposed: Cllr Seconded Cllr

Minute ref F19/19iv; 25.07.2019