

BANKING REVIEW MAY 2017

Broadclyst Parish Council reviews its banking arrangements and signatories annually as part of its ongoing risk management and payment controls.

Current banking arrangements:

1. Council holds one current account and one reserves account with Lloyds Bank.
2. Council holds no other savings or investment accounts.

Current authorised signatories:

Cllrs Bromley; Massey; Pepper; Wollacott.

The Clerk has administrative access to the account to view the account and make internal transfers only. There are no other Members or Staff with access to the Council's accounts.

Payment control:

Payments are approved by the Council or its Finance Committee under delegation.

Payments are set up by the Clerk (who is also Responsible Finance Officer and employed under Section 151 of the Local Government Act 1972) and then duly authorised in accordance with Council's adopted Financial Regulations.

The approved schedule is then checked against the original bank statements retrospectively by a non-signatory Member of the Council.

RECOMMENDATION:

That the Council confirms its signatories for 2017/18.

This concludes my report
Angie Hurren MILCM
Broadclyst Clerk / RFO
22.04.2017